

## Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	21,957.5	-345.0	-1.55%
BSE Sensex	72,404.2	-1,062.2	-1.45%
GIFT Nifty*	22,140.0	+51.0	+0.23%
Dow Jones	39,387.8	331.4	0.85%
S&P 500	5,214.1	26.4	0.51%
Nasdaq	16,346.3	43.5	0.27%
FTSE 100	8,381.4	+27.30	0.33%
CAC 40	8,187.7	+56.24	+0.69%
DAX	18,679.7	+181.33	+0.98%
Shanghai*	3,139.7	-14.6	-0.46%
Nikkei 225*	38,310.0	+239.50	+0.63%
Hang Seng*	18,743.0	+205.19	+1.11%

\*As at 8.30 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	79.7	0.2	0.19%
Oil (Brent)	84.3	0.2	0.21%
Gold	2,351.5	5.2	0.22%
Silver	28.4	0.1	0.18%
Copper	9,780.4	40.7	0.42%
Cotton	0.78	-0.01	-0.66%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.08	0.00	0.26
USD/INR	83.51	-0.01	-0.01
GBP/INR	104.27	-0.06	-0.06
EUR/INR	89.62	-0.18	-0.20
DX Index	105.72	0.18	0.17

VIX	Value	Change (Pts)	Change (%)
India VIX	18.2	+1.1200	+6.56%
S&P 500 VIXApr 24	12.7	-0.3100	-2.38%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	7.142	0.013
US 10-Year Yield	4.481	0.012

## Market Updates

The markets are expected to open marginally higher today as trends in GIFT Nifty indicate a positive start for the broader index after Nifty closed 345 points lower at 21,957 on Thursday.

**Brigade Enterprises:**

The company has finalized a deal for a residential project on Old Madras Road, Bengaluru, with a development potential of 0.69 million square feet and a Gross Development Value of ₹660 crore.

**Adani Enterprises:**

The company, through its Mauritius-based subsidiary Adani Global, has acquired a 49% stake in UAE-based Sirius Digitech for \$24,500.

**Tata Steel:**

The company has increased its stake in its subsidiary, The Indian Steel & Wire Products Limited, to 98.61%.

**Life Insurance Corp.:**

The company has been ordered to pay GST, interest, and penalties worth Rs 127 crore, which includes interest of Rs 114 crore.

**Solara Active Pharma Sciences Ltd:**

The company is set to raise ₹450 crore through a rights issue.

**Dynamic Services & Security:**

The company has secured orders from Indian Railways valued at ₹68.3 million.

**Signatureglobal (India):**

The company is set to purchase land measuring approximately 5.94 acres, with an overall potential developable area of approximately 90,000 square feet.

**WIPRO:**

The company's Infrastructure Engineering's Hydraulics Business has entered into a definitive agreement to acquire Mailhot Industries.

**PNC Infratech:**

The company's unit is set to receive ₹3.99 billion from NHA as a 'one-time settlement' under the 'Vivad Se Vishwas II (Contractual Disputes)' scheme of the Government of India.

**BPCL:**

The company is planning an expansion to increase its refining capacity to 45 MTPA and to add 4,000 new fuel stations by FY2029.

**UGRO Capital:**

The company's board has approved the allotment of commercial papers amounting to ₹100 million.

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